

**EXHIBIT 23**

**INDEPENDENT AUDITOR'S CONSENT**

We consent to the incorporation by reference in this Registration Statement of Graham Corporation on Form S-8 of our reports dated May 18, 2001, appearing in and incorporated by reference in the Annual Report on Form 10-K of Graham Corporation for the year ended March 31, 2001, and to the reference to us under the heading "Experts" in the prospectus, which is part of this Registration Statement.

/s/ Deloitte & Touche LLP

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Deloitte & Touche LLP  
Rochester, New York  
October 4, 2001